

APPROVED



New Legacy Charter School

Minutes

Board Meeting

Date and Time

Thursday October 12, 2017 at 12:00 PM

Location

New Legacy Charter School, 2091 Dayton St, Aurora, CO 80010

New Legacy Charter School is a small public charter school tailored to the unique and multifaceted needs of teen parents, empowering them to create a legacy of education, quality parenting, and personal success for themselves and their children. We serve pregnant and parenting high school eligible students (male and female) and their children ages 0-5 in northwest Aurora, Colorado. We opened doors on August 31, 2015.

Directors Present

Angie Peluse (remote), Felicia Kirk, Jessica Gutknecht, Mike Kotlarczyk, Monica Abrahams, Philip Cooke (remote), Sarah Bridich

Directors Absent

Buffy Naake, Kristin Schledorn, Noel Magee, Phil Tromburg

Ex-Officio Members Present

Jennifer Douglas

Non Voting Members Present

Jennifer Douglas

Guests Present

Aeron LaCrosby, Cecilia Reyes, Chris Scott (remote), Joy Hettich, Shay Smith

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Sarah Bridich called a meeting of the board of directors of New Legacy Charter School to order on Thursday Oct 12, 2017 @ 12:10 PM at New Legacy Charter School, 2091 Dayton St, Aurora, CO 80010.

C. Approve Minutes: September 2017 Board Meeting

Jessica Gutknecht made a motion to approve minutes from the Board Meeting on 09-14-17.

Monica Abrahams seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Amendments to Agenda

II. Administrative Updates

A. Administrative Updates

Jennifer Douglas provided some additional context around a few items in the Administrative Update, including high school student and ELC enrollment, the closure of an ELC classroom and staffing reductions, and associated budget adjustments that will be made. Board members discussed factors that may be contributing to lower enrollments and how trends compare to other local districts.

III. Finance

A. Review August 2017 Financials

Chris Scott provided an overview of the financial statements through August 2017. Items of note: cash flow, accounts and grants receivable, higher than average income as well as expenses (due to one-time/start of school year purchases).

Felicia Kirk made a motion to approve the August 2017 financial statements.

Mike Kotlarczyk seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Review Audit Report

Board members noted corrections needed on the list of board members in the audit report. School leadership and board will also continue to learn and understand the implications of the long term liabilities (related to PERA) in the audited financials.

C. Extend the Line of Credit

In order to apply for renewal of a line of credit, a resolution to be approved by the board. This is required by the bank.

Monica Abrahams made a motion to approve a resolution authorizing Jennifer Douglas to renew the line of credit at the current amount.

Jessica Gutknecht seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Early Learning Center: Tour and Q&A

A. Tour Early Learning Center

B. Q & A Session with ELC Admin and Teachers

Board members were led on a tour of the Early Learning Center by ELC Director Cecilia Reyes; ELC Assistant Director Aeron LaCrosby; ELC Curriculum Coordinator Joy Hettich; and Infant Lead Teacher Shay Smith. ELC staff and board members discussed highlights of the ELC and parenting education programs.

V. Closing Items

A. Public Comment

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:00 PM.

Respectfully Submitted,
Monica Abrahams